

# BAKerview MUSIC ACADEMY

## BALANCE SHEET

as at June 30, 2020

CURRENT YEAR

PAST YEAR

### ASSETS

#### Current Assets

CASH IN BANK

\$108,300

\$133,118

#### Other Assets

DELL PC

1,400

1,400

MUSICAL INSTRUMENTS

17,813

17,813

TOTAL ASSETS

\$127,513

\$152,331

### LIABILITIES & EQUITY

#### Current Liabilities

ACCOUNTS PAYABLE

\$6,499

\$4,850

TOTAL LIABILITIES

\$6,499

\$4,850

#### Equities

RETAINED EARNINGS

\$147,481

\$152,949

NET INCOME

(26,467)

(5,468)

TOTAL EQUITY

121,014

147,481

TOTAL LIABILITIES & EQUITY

\$127,513

\$152,331