

BAKerview MUSIC ACADEMY

INCOME STATEMENT

JULY 01, 2019 TO JUNE 30, 2020

	CURRENT YEAR	PAST YEAR
INCOME		
DONATIONS	\$98,827	\$146,685
INTEREST INCOME	<u>735</u>	<u>436</u>
TOTAL REVENUE	\$99,562	\$147,121
EXPENSES		
ADVERTISING	\$580	\$2,790
BANK CHARGES & INSURANCE	310	310
RENT	4,059	6,200
INSURANCE	912	1,942
EDUCATION & TRAINING	568	568
MAINTENANCE & REPAIR	845	1,615
SUPPLIES & MATERIALS	4,221	3,986
SNACKS FOR CHILDREN	10,820	14,777
SALARIES FOR INSTRUCTORS	72,714	80,521
CRA COMPLIANCE		
ADMINISTRATION	27,940	34,020
ACCOUNTING (BOOK-KEEPING & TAX FILING)	<u>3,060</u>	<u>5,860</u>
TOTAL EXPENSES	<u>\$126,029</u>	<u>\$152,589</u>
NET REVENUE	<u><u>(\$26,467)</u></u>	<u><u>(\$5,468)</u></u>